

RCSFF POLICY MEMO 2007-01
INDIVIDUAL DIRECTOR SELECTED GRANTS
(As Amended 14 July 2015)

1. Purpose. This policy establishes criteria that allows individual board members to direct grants from the Robert and Christine Steinmann Family Foundation on an annual basis to organizations whom they select.

2. Primary Criteria. The following criteria will apply to organizations selected for grants by individual directors:

- a. The organization must meet the IRS 501(c) 3 qualification requirements.
- b. The organization must generally fall within the RCSFF mission statement; however, the mission statement serves only as a guide and the organization does not have to reside in the Greater Cincinnati Area.
- c. The organization must operate and provide support within the geographical area of the United States.

3. Exclusionary Criteria for Grants or Scholarships. Grants or scholarships that support any of the criteria below shall not be awarded:

- a. Political organizations or campaigns.
- b. Propaganda and Political Activities.
- c. Loans of any type to individuals or organizations.
- d. Administration or fund raising needs.
- e. Funds to service debt.
- f. Travel or group trips.
- g. Video productions

4. Organizational Exclusions: Organizations which fall into any of the below criteria will be excluded as a candidate for support by the RCSFF:

- a. "For profit" organizations.
- b. Organizations with the primary purpose of influencing governmental legislation.
- c. Conduit organizations which pass on funds to other organizations.
- d. Organizations that discriminate on the basis of age, gender, race, ethnicity, disability, national origin, or political affiliation.

5. Administration.

- a. The individual Directors are responsible for researching the organizations and determining that the grant requests/ organization meets the criteria of this policy directive.
- b. The Grant and Scholarship Committee will make a final determination of the requesting organization's 501 (c) 3 status and provide final approval for grants requested by individual Directors.
- c. If the two members of the Grant and Scholarship Committee cannot agree as to the proposed directed grant, the proposed directed grant shall be submitted to the Board of Directors. The Board of Directors shall vote on the proposed directed grant and a majority (3) must approve the proposed directed grant.
- d. Each Director may make annual individually directed grants, but the total of all directors' grants shall not exceed 20% of the total Grant requirement for that year.
- e. Each Director will share equally in the amount of 20% of the official calculated required grant distribution for the current year. If a director decides, for their reasons, that they would rather not

participate, their share would revert back to the required directors' distribution pool to be shared equally among those Directors who choose to make directors grants for that year. Directors would be encouraged to make that decision as early in the grant period as possible.

6. Director's Grant Distribution Following Director Vacancy Caused by Resignation, Death, or Removal, Art. III of RCSFF Bylaws.

- a. Vacancy Caused by Resignation. Continuation of a Director's Grant for the fiscal year in which said Director resigns shall be decided by vote of the Board of Directors. Continuation of said Director's Grant shall not be extended beyond the fiscal year in which said Director resigns.
- b. Vacancy Caused by Death. Continuation of a Director's Grant for the fiscal year in the case of death of said Director shall be decided by vote of the Board of Directors. Continuation of said Director's Grant shall not be extended beyond the fiscal year of said Director's death unless unanimously approved by the Board of Directors.
- c. Vacancy Caused by Removal.
 - i. In the case of a Director's removal from the Board of Directors without cause per Article III (3) of the Corporation Bylaws, said Director's grant may be continued for the fiscal year in which said Director was removed with the unanimous consent of the Board of Directors. Continuation of said Director's Grant shall not be extended beyond the fiscal year of said Director's removal.
 - ii. In the case of a Director's removal from the Board of Directors for cause per Article III (3) of the Corporation Bylaws, said Director's grant shall immediately be discontinued.
- d. Distribution of Vacated Director's Grant. According to the provisions of paragraphs 6a, 6b, and 6c above, if a Vacated Director's Grant is not continued by the Board of Directors, the amount of said Director's Grant shall be equally added to the grants of the remaining Directors.

6. Policy Review. This policy shall be reviewed annually by the Board of Directors.

Bruce L. Fister
President

Amended
Date: 15 July 2015