

Minutes of
Robert and Christine Steinmann Family Foundation
Annual Member Meeting, July 16, 2006
Teleconference

In accordance with the Constitution of the Robert and Christine Steinmann Family Foundation (RCSFF), a valid quorum of the members met via teleconference on July 16, 2006 at 7:00 PM EST, to review, approve, and direct, as necessary, the business of the RCSFF in an annual meeting. The acting President, Robert Stretch, presided over the meeting. Rules of Order were followed and all votes followed motions, seconds of motions, and discussion, even when not fully annotated in these minutes to specific individuals.

The following members attended the meeting:

Robert Stretch
Carolyn Cappel Rose
Kent Fister
Larry Cappel
Bruce Fister

1. Acting President, Bob Stretch, called the meeting to order.
2. New Business.
 - a. Election of Directors. Bruce Fister moved that Robert Stretch, Carolyn Cappel Rose, Kent Fister, Larry Cappel, and Bruce Fister serve as directors of the corporation for a period of one year. Carolyn Cappel Rose seconded the nomination. There was no discussion. The resolution passed by unanimous consent.
 - b. Report to Member. The acting President reported that the foundation had a net worth of \$5,138,508.94 and that \$80,063.00 had to be distributed in the form of grants or scholarships by the end of the year. He reported that the remaining pledge to the Moffett Cancer Center in Tampa, Florida was \$75,000 over the next three years. So far \$25,000 has been paid against the \$100,000 pledge originally made by Robert Steinmann before his death.
3. Future Meetings. Larry Cappel moved that the next member meeting be held on or before July 15, 2007. Carolyn Cappel Rose seconded the motion. There was no discussion. The resolution passed by unanimous consent.
4. Meeting Adjournment. Larry Cappel moved that the meeting be adjourned. Carolyn Cappel Rose seconded the motion. There was no discussion. The resolution passed by unanimous consent. The meeting was adjourned at 7:45 PM EST.



Bruce L. Fister
Acting Secretary

Enclosure:
Meeting Agenda

Enclosure

Robert and Christine Steinmann Family Foundation
Member Meeting
16 July 2006

AGENDA

Presiding Official: Interim President, Robert Stretch Acting Secretary: Bruce Fister

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| 1. Roll Call | President | 1 min. |
| 2. Reading of the minutes of the preceding Meeting. | N/A | |
| 3. Report of standing committees | N/A | |
| 4. Officers' reports | N/A | |
| 5. Old business | N/A | |
| 6. New business | | |
| a. Election of Directors | Bob Stretch | 10 min. |
| b. Report to the members | Bob Stretch | 10 min. |
| 7. Future Member Meeting Dates | Bob Stretch | 5 min |
| 8. Meeting Adjournment | Bob Stretch | 1 min |