

**Minutes of  
Robert and Christine Steinmann Family Foundation  
Quarterly Board of Directors Meeting, July 26, 2018  
Teleconference**

In accordance with the Constitution of the Robert and Christine Steinmann Family Foundation (RCSFF), a valid quorum of the directors met via teleconference on July 26<sup>th</sup> at 7:45 PM EST, to review approve, and direct, as necessary, the business of the RCSFF in a quarterly directors meeting. The President, Bruce Fister, presided over the meeting. Rules of Order were followed and all votes followed motions, seconds of motions, and discussion, even when not fully annotated in these minutes to specific individuals.

1. President, Bruce Fister, called the meeting to order at 7:45 PM EST. See agenda, enclosure 1.
2. **Roll Call:** The following directors attended the meeting:
  - a. **Carolyn Cappel Rose**
  - b. **Bruce Fister**
  - c. **Kristi Walker**
  - d. **Erica Rose Dancik**
  - e. **Todd Fister**
3. **Reading of the Minutes:** Bruce Fister presented the minutes of the April 25<sup>th</sup>, 2018 meeting. Kristi Walker moved that the minutes be accepted as written. Carolyn Cappel Rose seconded the motion. There was no further discussion and the motion passed with unanimous consent.
4. **Report of Standing Committee**
  - a. Grant & Scholarship
    - i. Kristi Walker presented the 2018 applicants for consideration including letters of inquiry. Kristi Walker presented the request to increase the UC scholarships to 9 scholarships of \$2,000 each. Carolyn Cappel Rose moved to approve the new scholarship, Kristi Walker seconded the motion. Kristi Walker presented the request to increase the Good Samaritan scholarships to 5 scholarships of \$5,000 each. Carolyn Cappel Rose moved to approve the new scholarship, Kristi Walker seconded the motion. Kristi Walker will request full grant applications from the following letters of inquiry: Stepping Stones, Tender Mercies, Tristate Veterans Community Alliance and ADOPT-a-book.
  - b. Investments
    - i. Bruce Fister reviewed the investment document, see enclosure 2. Kristi Walker moved to approve the document as submitted, Erica Dancik seconded the motion. There was no further discussion and the motion passed with unanimous consent.
  - c. Finance
    - i. Carolyn Cappel Rose presented that we have \$38,501.25 in the cash account.

**5. Old Business**

- a. LLC/Apartment Update: All apartments rented.

**6. New Business**

- i. No new business

**7. Next Board Meeting:** October 9<sup>th</sup> at 7:45PM EDT.

**8. Meeting adjourned:** Carolyn Cappel Rose moved to adjourn the meeting.

**Enclosure 1**

**Agenda  
Robert and Christine Steinmann Family Foundation  
Board of Directors Meeting  
July 26, 2018 7:45 PM EDT**

Phone: Dial 1-866-503-4605  
Host Code 5881 Carolyn  
Guest Code 1308290481

Roll Call	Bruce
Approval of Minutes	Kristi
Report of Standing Committees	
Grant and Scholarship	Kristi
Investments	Bruce
Finance	Carolyn
Old Business	
Apartment Status	Carolyn
New Business	
Next Board Meeting Date	Bruce
Meeting Adjourned	Bruce

## Enclosure 2

### Investment Report

<b>ACCOUNT</b>	<b>31/12/17</b>	<b>31/03/18</b>	<b>30/06/18</b>	<b>30/09/18</b>	<b>31/12/18</b>	<b>MMKT</b>
CASH	125,691.10	\$ 334,177.64	\$ 58,626.00			
EQUITY US	\$ 1,952,488.40	\$ 1,726,971.26	\$ 1,902,880.00			
NON US EQUITY	\$ 643,335.83	\$ 340,366.12				
BONDS	\$ 996,592.58	\$ 1,424,896.33	\$ 916,693.00			
ALT INV 1			\$ 563,067.00			
OTHER 2	\$ 8,964.86	\$ 41,385.43	\$ 494,631.00			
<b>TOTAL</b>	<b>\$ 3,727,072.77</b>	<b>\$ 3,867,796.77</b>	<b>\$ 3,935,897.00</b>			
<b>ALLOCATIONS</b>						
CASH	3.4%	8.64%	1.49%			
EQUITY US	69.6%	44.65%	48.35%			
NON US EQUITY		8.80%				
BONDS	26.7%	36.84%	23.29%			
ALT INV			14.31%			
OTHER	0.2%	1.07%	12.57%			
	100.0%	100.00%	100.01%			
<b>OPERATIONAL BUDGET FOR YTD 2018</b>						
	<b>ESTIMATE</b>	<b>ACTUAL</b>	<b>VARIANCE</b>			
INCOME	\$ 20,800.00	\$ 20,941.26	\$ 141.26			
EXPENSES	\$ 40,260.00	\$ 36,363.82	\$ (3,896.18)			
NET GAIN	\$ (19,460.00)	\$ (15,422.56)	\$ (3,754.92)			
<b>NOTES</b>						
<b>1. LOCORR</b>						
<b>2. JP MORGAN GLOBAL ALLOCATION</b>						
3. LLC BAL	\$ 22,663.43					
<b>ANNUAL INVESTMENT VALUE</b>						
<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>
\$ 5,187,702.00	\$ 5,558,160.00	\$ 3,316,791.00	\$ 3,852,257.00	\$ 3,892,510.00	\$ 3,590,505.00	\$ 3,813,840.00
<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>			
\$ 4,060,576.00	\$ 3,695,442.00	\$ 3,727,072.77	\$ 3,951,544.10			